

**CREDIT CARD OUTSOURCING: HOW DOES A CARD PARTNERSHIP REALLY WORK?**

NCUA Ruling Creates a Need for Capital.

Credit Union Card Charge-offs are up 106% from Q3 2007.

How Have Card Partnerships Evolved?

**WEBINAR TOPICS INCLUDE**

- A True Card Partnership vs. Sale of Your Portfolio
- Common Misconceptions
- How This Works: Every Step
- How A Partnership Can Increase Your Capital Ratio
- How to Avoid Common Mistakes

**AS THE ECONOMIC CLIMATE CHANGES, CARD ISSUERS NEED TO ASK:**

- How Much Risk Does Our Card Portfolio expose us to?
- What are the Impacts of New Regulations and Pending Legislation
- What Affect Would This Have on Our Financial Statements?
- What Would This Mean to Our Members?

New Credit Card Legislation and Regulations will **materially affect** the way Credit Card Issuers will be allowed to conduct business. This webinar will provide a summary of the major changes, including when they will become effective. It will outline the specific penalties you as an issuer may face and deadlines that are coming soon.