

NEW CREDIT CARD LEGISLATION: SWEEPING CHANGES TO YOUR CREDIT CARD BUSINESS

New Credit Card Legislation and Regulations will **materially affect** the way Credit Card Issuers will be allowed to conduct business. This webinar will provide a summary of the major changes, including when they will become effective. It will outline the specific penalties you as an issuer may face and deadlines that are coming soon.

NEW LEGISLATION AND CHANGING REGULATIONS

- Credit Cardholder's Bill of Rights
- Reg AA (Unfair and Deceptive Practices Act) (UDAP)
- Reg DD (Truth in Savings Act) (Effective January 1, 2010)
- Reg Z (Truth in Lending) (TIL)

These changes will affect every Credit Card Issuer in the US, and even though your processor will be able to help meet some of the new requirements your institution will still be responsible for many of these changes. The consequences of not being prepared on time could be costly.

THE CREDIT CARD ACT OF 2009 - CREDIT CARD AREAS IMPACTED

- VRU Menus and Statements
- Cardholder Statements
- Applications
- Solicitations
- Change in Terms
- Disclosures
- Payment Processing
- Marketing and Advertising Materials
- Credit Policies and Procedures
- Collection Policies and Procedures
- Operational Procedures
- Processor Service Levels

WHO SHOULD ATTEND?

CEO	CFO
SVP Lending	VP Lending
Compliance Officer	Card Manager
Credit Officer	Collections Officer
Member Services	

We have spent hundreds of hours researching and organizing this topic. The changes will affect every Credit Card Issuer in the US. Even though your processor will be able to help meet some of the new requirements, your institution will still be responsible for many of these changes. The consequences of non-compliance will be very costly.

A copy of the webinar slides will be available for purchase at the end of the webinar for a nominal fee.